



## **FOR IMMEDIATE RELEASE**

### **Pendo Systems Teams with Data Agent to Provide Enhanced Data Intelligence**

*Combination seamlessly provides multi-dimensional views into investments and allows users to proactively manage and monitor risk and compliance*

Newark, N.J. – November 19, 2008 – Pendo Systems, Inc., a leading provider of investment accounting solutions, today announced that it has formed an exclusive strategic alliance with Data Agent, an innovative company that provides Investment Intelligence (SM) solutions to the financial services market. The two companies will deliver an integrated solution that will streamline data management for financial services firms.

According to terms of the new relationship, these two leaders in the financial technology space will provide customers with an innovative solution to manage their investment data. The unique, multi-dimensional platform enables users to proactively measure financial data, such as issuer and counter-party exposure and overall portfolio risk. The technology of the combined offering is built for current market conditions, with the capabilities to adapt to future regulatory changes. The combination of Pendo Systems and Data Agent creates a simple, flexible data management tool for Portfolio Managers, Risk Officers and Compliance Officers. The entire solution is built on the Microsoft .NET platform and toolset and integrates into the entire Microsoft suite.

"The suite of Data Agent products is a perfect complement to Pendo Systems, and we will provide advanced data integration, data access and reporting capabilities to better support financial services firms," said Pendo Systems founder and CEO Pamela Pecs Cytron. "By working closely with Data Agent, our customers now have the ability to seamlessly access their critical accounting information in any format and at any time. It also allows for simplicity of data management for custom and ad hoc reporting."

"The combination of Data Agent with Pendo Systems creates a turnkey solution for managing the investment lifecycle," commented Thuyen Nguyen, Founder and CTO of Data Agent. "Data Agent has an innovative approach to data access and reporting and combined with the BasisPoint application we will provide our customers with a superior, integrated data intelligence solution."



Pendo Systems is answering the need for increased accounting efficiency in the financial services sector. Its core product, BasisPoint, is a global enterprise-grade investment accounting engine that is multi-currency, multi-basis and multi-client. It incorporates a full suite of process modules to manage investment trading and operations from the front office through the back office. The BasisPoint software features a unique, sophisticated functionality that is rapidly becoming the new standard in investment accounting system delivery.

### **About Pendo Systems, Inc.**

Pendo Systems, Inc. is a premier provider of software solutions for global financial institutions. The firm was founded to launch a comprehensive solution for the problems that arise with aging legacy-based accounting systems in the financial services sector. Pendo Systems' core product, BasisPoint®, is a global enterprise-grade investment accounting engine is rapidly becoming the new standard in investment accounting system delivery. BasisPoint runs on the Microsoft technology platform including Windows 2003 Server and Microsoft SQL Server 2005 systems. Pendo Systems has offices in Newark, New Jersey and Toronto, Canada. For more information please visit [www.pendosystems.com](http://www.pendosystems.com).

### **About Data Agent LLC**

Data Agent's iiSuite(SM) of investment intelligence (ii) solutions offers highly targeted business intelligence capabilities tailored for the unique needs of hedge fund and investment management business users. Data Agent's iiSuite consists of:

- iiMart(SM), a comprehensive, front office oriented investment data store.
- iiCube(SM), user friendly and flexible analysis.
- iiPortal (SM), end user customization and integration anywhere.
- iiAnalytics (SM), sophisticated derivatives, fixed income and risk analytics.

Data Agent, LLC, is an innovative investment technology company located in Berkeley, CA. Data Agent's Mission is to improve the way information is delivered and used by hedge funds and investment management firms. For more information please visit our web site at <http://www.DataAgent.com>.

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